

Simplified Electronic Direct Debit Authorization (SDDA) User Manual

The brand-new deposit method at CHIEF allows customers to apply and make direct deposit to your accounts at anytime, anywhere. It is simple and easy. No deposit slip is needed and applicable to customers with E-Account Opening. Simplified Electronic Direct Debit Authorization (SDDA) aims to support the pre-set authorization of payer which funds will be direct debited from customers' FPS account. Once CHIEF has collected the consent and personal information from payer, the service will be activated.

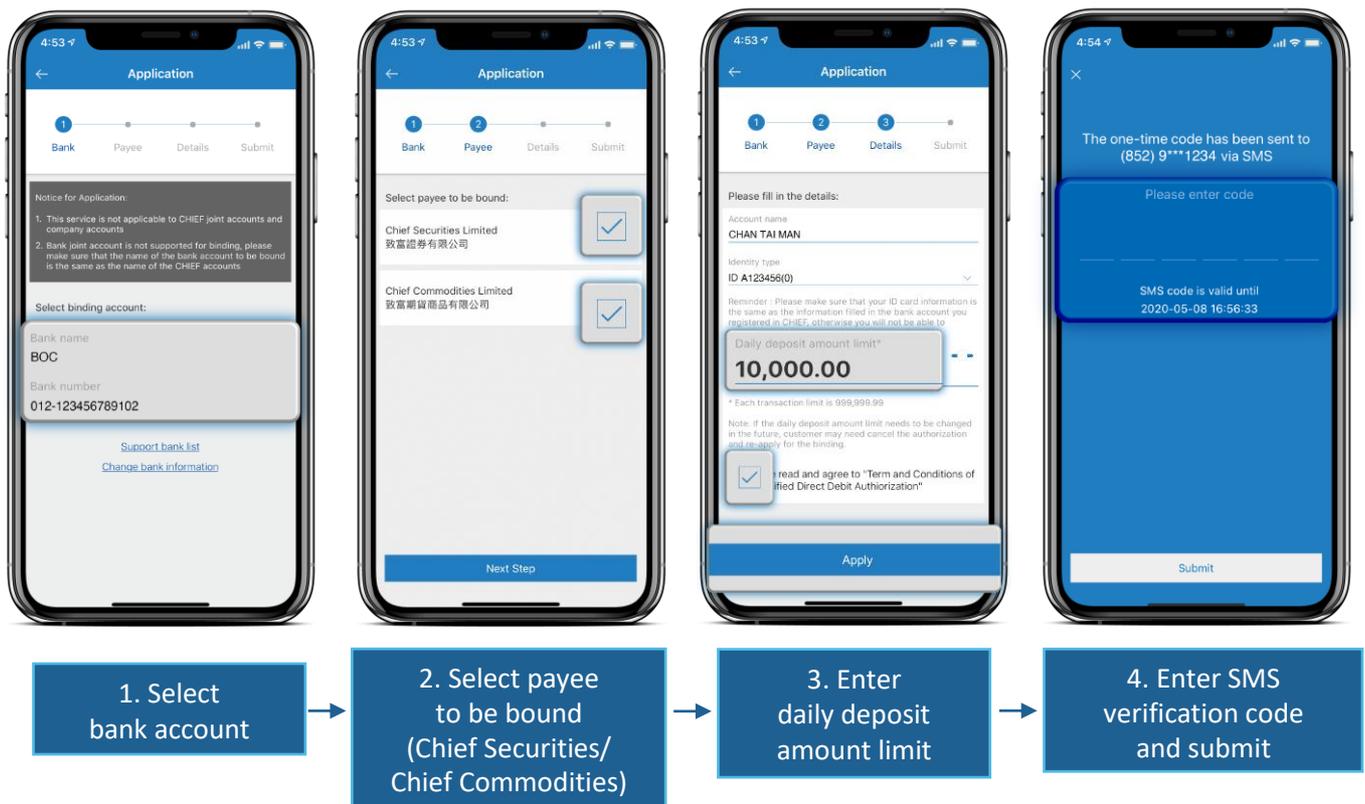
Benefits of using SDDA:

- ✓ Easy Steps, take about 1 min. to complete the application process*
- ✓ 24/7 Instant Transfer
- ✓ Handling Fee Waiver
- ✓ No deposit slip is needed, support various accounts at CHIEF

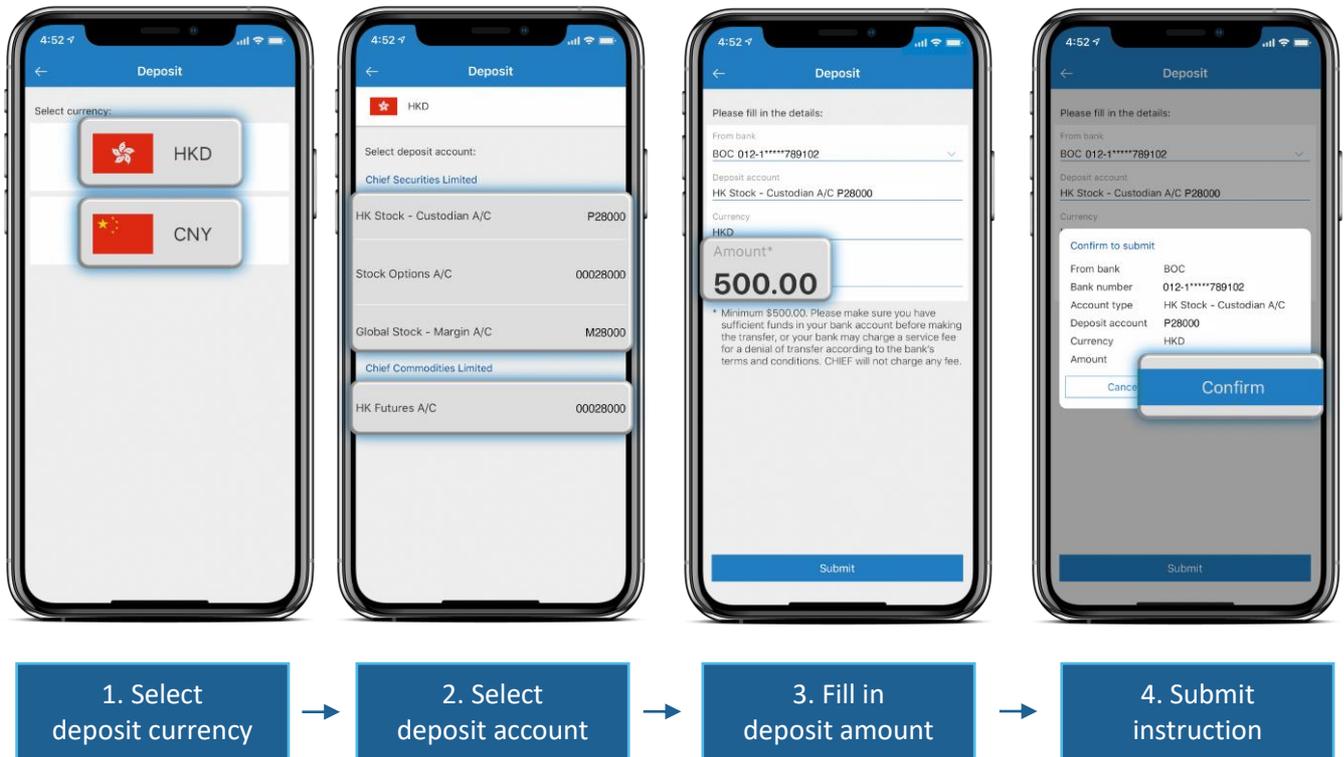
*It will take about 1 min. to complete the application process if you meet the application criteria. The turnaround time of each application and approval may vary, CHIEF reserves the right to request the applicant to submit the supporting documents for the approval. °

How to use SDDA for deposit?

● 4 Simple Steps, Application Process at Chief Trader mobile APP



● 4 Steps to Deposit



Simplified Electronic Direct Debit Authorization (SDDA) Frequently Asked Questions

1. What is Simplified Direct Debit Authorization ("SDDA")?

"SDDA" is a value-added service in FPS for supporting the payer's pre-authorization on debiting the payer's account by direct debit payments initiated in FPS.
2. What are the advantages of using "SDDA"?

Customers can bind the bank account through "Chief Trader" anytime and anywhere, and deposit money to CHIEF instantly without informing CHIEF, and it is applicable to clients who use "E-Account Opening", which is convenient and fast.
3. How to setup a "SDDA" instruction?

Click on the "Simplified DDA" service through the "Chief Trader" mobile application, select the bank account to be bound, fill in the daily deposit amount limit and submit instructions, you can successfully set up a "SDDA" instruction.
4. What kind of currency do CHIEF support?

HKD and RMB

5. Which bank support "SDDA" service?

Bank list of supporting "SDDA":

Bank Code	Bank Name
004	The Hongkong and Shanghai Banking Corporation
009	China Construction Bank (Asia) Corporation Limited
012, 014, 019, 026, 030, 031, 033, 036, 064, 070	Bank of China (Hong Kong) Limited
015	The Bank of East Asia Limited
018	China CITIC Bank International Limited
020	CMB Wing Lung Bank Limited
024	Hang Seng Bank Limited
039	Chiyu Banking Corporation Limited
041	Chong Hing Bank Limited
043	Nanyang Commercial Bank
072	Industrial and Commercial Bank of China (Asia) Limited

Banks' websites :

<https://www.bochk.com/tc/more/autopay.html>

<https://www.hsbc.com.hk/zh-hk/transfer-payments/>

<https://www.hangseng.com/zh-hk/personal/banking-services/payment-and-other-services/direct-debit-authorization/>

6. What kind of CHIEF accounts does the "SDDA" service support?

Applicable to the following CHIEF accounts :

1. HK Stocks
 - Custodian account
 - Margin account
 - Happy Kids account
2. Stock Options account
3. HK futures account
4. Global Stock Margin account

Remarks: This service is not applicable to CHIEF joint accounts

7. Is it support "E-Account Opening" accounts?

Yes. After successfully opening an account online and completing the "SDDA" registration process through "Chief Trader", the customer can transfer funds instantly without informing CHIEF.

8. What is the daily deposit amount limit?

Up to HK\$10,000,000. For details, please refer to the table below:

Items	Amount / frequency
Daily deposit limit	HK\$10,000,000
(per currency)	HK\$999,999.99
Maximum deposit for each transaction (per currency)	HK\$500
Minimum deposit for each transaction (per currency)	20 counts

9. Is there a cut-of time for transferring funds?

No, customer can transfer funds instantly through "Chief Trader".

10. Is there any handling fee for setting-up, modifying or cancelling the “SDDA” instruction?

No handling fee is required.

Remarks: The minimum deposit amount is HK\$500. Please make sure you have sufficient funds in your bank account before making the transfer, or your bank may charge a service fee for a denial of transfer according to the bank’s terms and conditions. CHIEF will not charge any fee.

11. How to change bank information ?

Log in to "Chief Trader " and select "Modification” and follow the steps below to complete the instructions.

1. Fill in bank information
2. Enter the first three digits of the ID card and logon password for authentication and submit the instruction
3. Upon completion, you will receive an email regarding "Modification of personal information"
4. The information will be updated within 3 business days after phone confirmation by our Customer Services Officer.

12. How to modify the authorization setting?

"Chief Trader" does not support changing the authorization setting. If you need to change the daily deposit limit, you may need cancel the authorization and re-apply for the binding.

13. How to cancel the authorization instruction?

You can submit the cancellation instruction in "Chief Trader", but you may also need to inform the relevant bank of cancellation.