

Questionnaire on Derivatives' knowledge

For clients who did not have knowledge of derivative products and have already accepted Chief Securities Ltd ("Chief")'s explanation on the risk associated with derivative products, please choose the appropriate derivative product and complete the corresponding questionnaire below: (must get 2 correct answer in 3 questions)

- Callable bull/bear contracts (CBCBs)**
1. Can the residual value of CBCBs be zero after it was mandatory called? Yes No
 2. Funding costs is not one of the risks for trading callable bull/bear contracts (CBCBs)? Yes No
 3. Can investors continue to trade the callable bull/bear contracts (CBCBs) after it was mandatory called? Yes No
- Derivative Warrants**
1. Is issuer default risk one of the risks for trading derivative warrants? Yes No
 2. Is gearing risk one of the risks for trading derivative warrants? Yes No
 3. Is implied volatility risk one of the risks for trading derivative warrants? Yes No
- Exchange Traded Funds (ETFs)**
1. Would the issuer of Exchange Traded Funds (ETFs) be classified as a financial institution that would not default nor bankrupt? Yes No
 2. Is foreign exchange risk one of the risks of Exchange Traded Funds (ETFs)? Yes No
 3. Is counterparty risk with different replication strategies one of the risks of Exchange Traded Funds (ETFs)? Yes No
- Risk of Leveraged and Inverse products**
1. May investment in the L&I Product suffer substantial/total losses? Yes No
 2. If the L&I Product is a futures based product, are high volatility, leverage, rollover and margin risks one of the risks of the L&I Product? Yes No
 3. May the manager of the L&I Product adopt any temporary defensive position when the index moves in an unfavorable direction? Yes No
- Risk of Inline Warrants**
1. Is Inline warrants have Upper and Lower Strikes? Yes No
 2. Is Inline warrants have knockout barrier? Yes No
 3. Is Inline warrants settled in cash only on the expiration date? Yes No
- Risk of Exchange-Traded Virtual Asset Derivative Funds**
1. Virtual assets are generally backed by physical assets or guaranteed by the government. They have intrinsic value. Yes No
 2. The difficulty in valuing the underlying virtual assets will in turn pose significant challenges for investors in reliably valuing virtual asset futures contracts. Yes No
 3. Liquidity risk is one of the risks of TRADING EXCHANGE TRADED FUNDS (ETFs) Yes No

I _____ (Account number _____) hereby sign and confirm that I accept Chief's explanation on the risk associated with derivative products. I fully understand different types of risks associated with derivative products and I accept the potential risks arising from trading derivative products.

Client Signature: _____

Date: _____

致富證券有限公司 Chief Securities Limited

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