

## Online Monthly Stock Investment Plan, Permanent Commission Fee Waiver ("The Plan") – Terms and Conditions

- Promotion period from 9 May 2019 until further notice. Customers apply for Monthly Stock Investment Plan via mobile app "CHIEF Trader" can enjoy a commission fee waiver for the first HK\$10,000 of each selected stock, followed by 0.0675%, no minimum charges.
- Commission fee for non-online application of Monthly Stock Investment Plan is 0.0675%, minimum HK\$40 will be charged for each selected stock. For "Happy Kids" account, minimum HK\$20 will be charged for each selected stock.
- Customers are required to pay stamp duty, HKEX trading fee, SFC transaction levy and CCASS stock settlement fee.
- This promotion offer is applicable to all new or existing Hong Kong Stock accounts including individual, joint and corporate accounts, and AE clients.

## Monthly Stock Investment Plan ("MIP") – Terms and Conditions

### 1. Contribution

- HK\$500 or above in multiples of HK\$500 per month for each selected stock.
- The total monthly contribution ("contribution amount") calculated based on all applications will be deducted directly from client's securities account on the fifth trading day of each month ("Monthly Purchase Date"). If it is not a trading day of the Stock Exchange of Hong Kong, the purchase date will be the next trading day.
- Client must ensure that there is sufficient contribution amount in the account on Monthly Purchase Date.
- If the contribution amount cannot be successfully deducted from client's stock account on the "Monthly Purchase Date", the Monthly Stock Investment Plan will be automatically suspended.

### 2. Execute Transaction

- CHIEF will buy relevant stocks for all clients on Monthly Purchase Date.
- If the selected stock is suspended from trading on Monthly Purchase Date, it will not be purchased in that month. The contribution amount will remain in MIP account (no transaction fees will be deducted or charged).

### 3. Buying and Allocating Shares

- The stock purchasing price will be calculated based on the average purchase price of the Shares.
- Customers apply for Monthly Stock Investment Plan via mobile app "CHIEF Trader" can enjoy a commission fee waiver for the first HK\$10,000 of each selected stock, followed by 0.0675%, no minimum charges (Customers are required to pay stamp duty, HKEX trading fee, SFC transaction levy and CCASS stock settlement fee).
- The contribution amount after deduction of the commission, stamp duty, transaction levy, trading fee and CCASS fee, will be used for purchasing securities.
- The number of Shares allocated to each customer will be rounded down to the nearest whole number of Shares.
- The purchased Shares will be deposited client's securities account on Monthly Purchase Date.

### 4. Amendment or Termination on MIP

- To change your contribution amount, stock portfolio or plan termination, you should:
  - i) For customers who apply MIP by application form: complete the Monthly Stock Investment Plan service application form and return to CHIEF before the twenty-fifth of each month. It will be handled on the next Monthly Purchase Date;

ii) For online application customers: submit the request by 07:59:59 of the Monthly Purchase Date.

- CHIEF shall have the right to terminate the client's participation in MIP immediately without prior notice in the event of the client fails to provide monthly contribution three times continuously.

## 5. Selling Stocks

- If client sold any stock in the CHIEF account (including the stock bought through this plan), regardless of whether the plan has been terminated, CHIEF shall charge general stock transaction fees, including commission and other transaction fees.
- The number of Shares purchased under MIP is likely to be less than one board lot. Shares of less than one board lot are regarded as an odd lot. Odd lots are normally sold at a discounted price compared to the prevailing market price for board lot. Customers can set the targeted number of Shares as lot size.

## 6. Risk Disclosure Statement

- Investment involves risks and the prices of securities may go up or down and may even become valueless.
- Buying and selling stocks may not necessarily earn profits but may incur losses.
- MIP does not assure a profit, nor protect against loss in declining markets, or against a loss.
- If the client terminates the MIP, the client shall be liable for any loss incurred as a result of the share price being likely to be lower than the Purchasing Cost.
- Where necessary, client shall seek the own independent professional advice before making any investment decision.
- If the client chooses to contribute on Exchange Traded Fund (ETF), such as ISHARES A50 (2823) and WISE CSI300 ETF (2827), the client should understand and confirm the risks associated.

## 7. Others

- CHIEF reserves the right to amend, suspend and terminate the above plan and services, and the right to modify the relevant terms and conditions at any time at its sole discretion without prior notice.
- If there is inconsistency between the English version and the Chinese version, the English version shall prevail.

The above information and content are for reference only, and do not constitute any transaction, solicitation, invitation or offer. Investors should note that the value of an investment may rise or fall, and past performance do indicate future performance. The risk of loss in trading in financial products can be significant, you must carefully consider and assess the risks involved in the product or consult a professional advisor to ensure that your investment decisions are appropriate to your financial situation and risk tolerance level, taking into account your financial circumstances and investment objectives. The Company is not legally responsible for any loss or damage suffered by any person arising from the use of this material.